

Baraboo Community Development Authority
Minutes of the Monthly Meeting
Monday, March 30, 2020

The meeting was called to order by Vice-Chairperson Fordham at 6:00 p.m. The meeting was held via a conference call due to the COVID-19 pandemic.

I/II. Call to Order/Roll Call

Present: Fordham, Koehler, Bobholz, Kierzek, Petty
Absent: Skare, Wastlund
Staff: Patrick Cannon

III. Note of Compliance with Open Meeting Laws

The Vice-Chair noted that the agenda was posted in compliance with the Wisconsin State Statutes.

IV. Approval of Agenda

A motion was made to approve the agenda as corrected.

Petty (1); Kierzek (2)

Aye: All via voice vote

Nay: None

V. Public Comment

None

VI. Approval of Vouchers

a. March 1, 2020 to March 28, 2020 Vouchers

A motion was made to approve the vouchers from March 1, 2020 to March 29, 2020 as presented.

Koehler (1); Bobholz (2)

Aye: All via voice vote

Nay: None

VII. Old Business

1. None

VIII. New Business

1. Consideration and discussion of an optional amendment to each economic development loan to not require a payment in April 2020 due to the COVID-19 pandemic.

It was noted that due to the COVID-19 pandemic, several businesses have been ordered to cease or reduce their operations. This has created a cash flow problem for these small businesses. With that in mind, Staff recommended that no payment be required in April 2020.

Since the publication of the agenda, it was noted that Sauk County has changed their

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payment requirements to allow for a 6-month time for no required payments.

With that in mind, the Board felt that a 6-month period is also appropriate for CDA loans. Therefore, they wished to change the request to not require any payments until October 2020.

Motion:

To authorize that no payments would be required on any CDA loan until October 2020. The loans would be extended by six months and the CDA Executive Director is to issue a loan amendment to all businesses wishing to participate.

Bobholz (1); Petty (2)

Aye: All via voice vote

Nay: None

XV. Adjournment

Motion:

To adjourn the meeting at 6:27 pm

Bobholz (1); Kierzek (2)

Aye: All via voice vote

Nay: None

Minutes were approved by the Community Development Authority on:

Joan Fordham, Vice-Chairperson
Recorder

Patrick Cannon,